

## **Title: Understanding Supply in GST: A Comprehensive Video Lecture Series**

### **Course Overview:**

Welcome to the "Understanding Supply in GST" video lecture series. In this course, we will delve deep into the concept of supply under the Goods and Services Tax (GST) regime. Supply forms the backbone of the GST system, and a thorough understanding of its intricacies is crucial for businesses, tax practitioners, and students alike.

### **Module 1: Introduction to Supply in GST**

- Definition of Supply
- Scope and Extent of Supply
- Concept of Composite and Mixed Supplies
- Treatment of Barter Transactions
- Impact of Supply on Tax Liability

### **Module 2: Types of Supply**

- Taxable Supply vs. Exempt Supply
- Inter-State Supply vs. Intra-State Supply
- Composite Supply vs. Mixed Supply
- Continuous Supply of Goods or Services
- Deemed Supply under GST

### **Module 3: Determining Place of Supply**

- Principles of Place of Supply
- Place of Supply of Goods
- Place of Supply of Services
- Special Cases and Exceptions
- Importance of Correctly Determining Place of Supply

### **Module 4: Valuation of Supply**

- Basics of Valuation under GST
- Transaction Value vs. Open Market Value
- Inclusion and Exclusion in Transaction Value
- Valuation Rules for Specific Situations

- Importance of Proper Valuation for GST Compliance

### **Module 5: Input Tax Credit and Supply**

- Concept of Input Tax Credit (ITC)
- Conditions for Availing ITC
- Blocked Credits and Exceptions
- Apportionment of Credit for Mixed Supplies
- Impact of Supply Chain on ITC Availability

### **Module 6: Compliance and Documentation**

- Invoicing Requirements for Different Types of Supplies
- Record-Keeping Obligations under GST
- Documentation for Inter-State and Intra-State Supplies
- Importance of Timely and Accurate Compliance
- Case Studies and Practical Examples

### **Module 7: Recent Developments and Case Studies**

- Updates in Supply Provisions under GST
- Landmark Judgments and Interpretations
- Case Studies Illustrating Complex Supply Scenarios
- Practical Tips for Ensuring GST Compliance
- Q&A Session to Address Participant Queries

### **Conclusion:**

By the end of this video lecture series, participants will have gained a comprehensive understanding of the concept of supply in GST, its various types, implications for tax liability, and compliance requirements. Armed with this knowledge, businesses and professionals can navigate the GST landscape with confidence, ensuring compliance and optimizing tax outcomes.

### **Supplementary Notes:**

These supplementary notes are designed to complement the video lectures and provide additional insights, examples, and references for further reading. They serve as a handy

reference guide for participants to reinforce their understanding of the topics covered in each module.