

When recording taxable purchases in Tally Prime for transactions involving the purchase of goods from a supplier located in a different state (inter-state transactions), you need to ensure compliance with GST regulations. Here's a guide on how to record taxable purchases for inter-state transactions in Tally Prime:

Steps to Record Taxable Purchase for Inter-State

Transactions in Tally Prime:

1. Navigate to Purchase Voucher:
 - From the Gateway of Tally, go to "Accounting Vouchers" or press "V" and select the appropriate voucher type for purchase transactions (e.g., Purchase Voucher, Purchase Invoice).
2. Enter Voucher Date:
 - Specify the date of the purchase transaction.
3. Select Supplier's Ledger:
 - In the "Supplier Invoice No." field, select or create the ledger account for the supplier/vendor from whom you are making the purchase.
4. Select Purchase Ledger:
 - In the "Name of Item" field, select the purchase ledger account that corresponds to the item you are purchasing. This ledger should be configured as a "Taxable" purchase ledger.
5. Specify Quantity and Rate:
 - Enter the quantity and rate of the purchased item.
6. GST Details:
 - In the GST Details section:
 - Select the appropriate GST tax ledger for IGST (Integrated Goods and Services Tax).
 - Enter the tax amounts or let Tally Prime calculate them based on the tax rates and taxable value.
7. Save the Voucher:
 - Review the voucher details for accuracy and completeness.
 - Press "Ctrl + A" to save the voucher.

Key Points to Remember:

- For inter-state transactions, GST is levied as IGST (Integrated Goods and Services Tax), which is collected by the Central Government.
- Ensure that the purchase ledger used is configured as taxable and includes the appropriate GST rates.
- Specify the IGST tax ledger in the voucher entry to calculate the tax amount correctly for inter-state purchases.

By accurately recording taxable purchases for inter-state transactions in Tally Prime, you ensure compliance with GST regulations and maintain transparent financial records for your business.