

## Table-12 in the GST (Goods and Services Tax)

Table-12 in the GST (Goods and Services Tax) regime provides a summary of HSN (Harmonized System of Nomenclature) codes. Here are some key points that might be included in the notes for Table-12:

1. **HSN Code:** Each product is assigned a specific HSN code under the GST system. HSN codes are internationally recognized codes used to classify goods for taxation and other purposes.
2. **Description of Goods:** Table-12 provides a detailed description of the goods corresponding to each HSN code. This description helps in identifying the nature of the goods for tax purposes.
3. **Turnover:** The turnover column in Table-12 shows the aggregate turnover of goods falling under each HSN code. This turnover data is crucial for analyzing the contribution of different categories of goods to overall sales.
4. **Taxable Value:** It represents the value of goods on which GST is applicable. Taxable value is calculated based on the transaction value of goods, including any additional charges such as freight, packaging, etc.
5. **Integrated Tax (IGST):** IGST is levied on inter-state transactions of goods and services. Table-12 includes the IGST rate applicable to goods falling under each HSN code.
6. **Central Tax (CGST):** CGST is the tax levied by the central government on intra-state supplies of goods and services. Table-12 lists the CGST rate applicable to goods under each HSN code.
7. **State/UT Tax (SGST/UTGST):** SGST/UTGST is the tax levied by the state/union territory government on intra-state supplies of goods and services. The applicable SGST/UTGST rate for goods under each HSN code is mentioned in Table-12.
8. **Cess:** Certain goods are subject to cess in addition to GST. Table-12 indicates whether any cess is applicable to goods falling under each HSN code, along with the rate of cess.
9. **Total Tax Rate:** The total tax rate applicable to goods under each HSN code is the sum of IGST, CGST, SGST/UTGST, and cess (if applicable). Table-12 provides the total tax rate for easy reference.
10. **Remarks:** This section may include any additional remarks or clarifications regarding specific HSN codes or tax rates applicable to certain goods.

These notes serve as a guide for understanding the information presented in Table-12 of the GST return, facilitating accurate tax calculation and compliance