

Overview

Welcome to Lecture 4 of our video course on Place of Supply. In this module, we'll review key concepts covered in previous lectures and explore advanced topics related to determining the place of supply.

Key Concepts Review

Revisit the fundamentals of place of supply, including its definition, importance in GST compliance, and general principles for determining the place of supply for goods and services.

Module 2: Special Transactions and Place of Supply

Real Property Transactions

Domestic Real Property: Understand the place of supply rules for transactions involving domestic real property, including sales, leases, and rentals.

Cross-border Real Property: Explore the complexities of determining the place of supply for cross-border real property transactions, considering factors such as the location of the property and the residency status of the parties involved.

Events and Entertainment Services

Live Events: Learn about the place of supply rules for live events, such as concerts, sporting events, and conferences, and the implications for GST treatment.

Broadcasting Rights: Explore the determination of place of supply for broadcasting rights, including the location of the event and the residency status of the broadcaster and audience.

Module 3: Cross-border Transactions and Place of Supply

Import and Export of Goods

Import Transactions: Understand the place of supply rules for imported goods, including the location of importation and the customs valuation process.

Export Transactions: Explore the determination of place of supply for exported goods, considering factors such as the location of the seller, the destination country, and the mode of transport.

Cross-border Services

B2B Services: Learn about the place of supply rules for Business-to-Business (B2B) services, including the location of the recipient and the nature of the service provided.

B2C Services: Explore the complexities of determining the place of supply for Business-to-Consumer (B2C) services, considering factors such as the location of the supplier, the nature of the service, and the residency status of the consumer.

Module 4: Compliance and Reporting Obligations

Documentation Requirements

Documentation Best Practices: Review best practices for documenting place of supply information, including invoicing requirements, contracts, and other relevant documentation.

Record-Keeping Guidelines: Establish guidelines for maintaining accurate records to support compliance with GST regulations and facilitate audit readiness.

Reporting Obligations

GST Returns: Understand reporting obligations related to the place of supply for various types of transactions, including the proper disclosure of place of supply information in GST returns.

Cross-border Reporting: Navigate reporting requirements for cross-border transactions, ensuring accurate reporting and compliance with GST regulations governing international supplies.

Module 5: Practical Examples and Case Studies

Real-life Scenarios

Case Studies: Analyze real-life scenarios involving special transactions and cross-border transactions to apply place of supply rules in practical contexts.

Hands-on Exercises: Engage in hands-on exercises to simulate the determination of place of supply for complex transactions, enhancing understanding and proficiency.