

Overview

Welcome back to Lecture 2 of our video course on Place of Supply. In this module, we'll build upon the foundational knowledge established in Lecture 1 and delve deeper into the complexities of determining the place of supply for various types of transactions.

Key Concepts Review

Revisit the key concepts covered in Lecture 1, including the definition of place of supply, its importance in GST compliance, and the general principles governing its determination for goods and services.

Module 2: Place of Supply for Specific Industries

Telecommunications and Broadcasting Services

Special Considerations: Understand the unique place of supply rules that apply to telecommunications and broadcasting services, including the use and enjoyment rule for B2C services.

Cross-border Transactions: Explore the complexities of determining the place of supply for cross-border telecommunications and broadcasting services, taking into account factors such as the location of the supplier and the nature of the service.

Transportation Services

Mode of Transport: Learn how the mode of transport (land, sea, or air) influences the determination of the place of supply for transportation services, both domestically and internationally.

Place of Commencement and Destination: Understand the significance of the place of commencement and destination in determining the place of supply for transportation services, particularly for cross-border transactions.

Module 3: Place of Supply for Digital Services

E-commerce Transactions

Cross-border E-commerce: Explore the challenges of determining the place of supply for cross-border e-commerce transactions, including the location of the customer and the nature of the digital service provided.

VAT/GST Rules: Understand how VAT/GST rules vary across different jurisdictions and the impact on the determination of place of supply for digital services.

Online Marketplaces

Facilitator vs. Supplier: Distinguish between the roles of online marketplaces as facilitators of transactions and suppliers of goods or services, and the implications for determining the place of supply.

Compliance Challenges: Address compliance challenges faced by online marketplaces in ensuring accurate reporting and remittance of VAT/GST on behalf of sellers and service providers.

Module 4: Case Studies and Practical Examples

Real-life Scenarios

Case Studies: Analyze real-life scenarios involving specific industries, such as telecommunications, transportation, and digital services, to apply place of supply rules in practical contexts.

Hands-on Exercises: Engage in hands-on exercises to simulate the determination of place of supply for various transactions, enhancing understanding and proficiency.

Module 5: Compliance and Reporting Obligations Revisited

Documentation and Record-Keeping

Documentation Requirements: Review documentation requirements for different types of transactions to ensure accurate recording of place of supply information.

Record-Keeping Practices: Establish best practices for record-keeping to support compliance with GST regulations and facilitate audit readiness.

Reporting Obligations

GST Returns: Understand reporting obligations related to the place of supply for specific industries and transaction types, ensuring accurate reporting in GST returns.

Cross-border Transactions: Navigate reporting requirements for cross-border transactions, including the proper disclosure of place of supply information for international supplies of goods and services.