

ITR-1, also known as Sahaj Form, is meant for individuals having income from salaries, one house property, other sources (interest, etc.) ITR-1, also known as Sahaj Form, is meant for individuals having income from salaries, one house property, other sources (interest, etc.), and having total income up to Rs. 50 lakh. Here's a brief overview of Part 2 of ITR-1 Online:

1. **Income Details:** This section requires you to provide details of your income from salary, including allowances, perquisites, etc. You need to enter the income as per your Form 16/16A.
2. **House Property Details:** If you own a house property other than that which is let-out, you'll enter the details here. Mention the gross rent received, taxes paid to local authorities, and interest paid on housing loan if any.
3. **Income from Other Sources:** Any income other than salary and house property income, such as interest income, should be mentioned here. Provide details of interest from savings account, fixed deposits, etc.
4. **Income from Capital Gains:** If you have any capital gains during the financial year, such as from the sale of property or shares, you need to furnish the details here. Differentiate between short-term and long-term gains.
5. **Agricultural Income Details:** If you have agricultural income exceeding Rs. 5,000, provide the details here.
6. **Deductions and Taxable Total Income:** Mention deductions under various sections like 80C, 80D, etc. These deductions help in reducing your taxable income.
7. **Tax Computation and Payment:** Once the deductions are considered, calculate the total taxable income and the corresponding tax liability. Mention details of tax payments already made like TDS, advance tax, etc.
8. **Verification:** Finally, verify the details furnished in the form. You can do this by digitally signing the form or sending a signed ITR-V to CPC Bangalore within 120 days of e-filing.

Remember to review all the details carefully before submitting your ITR-1 form online. Accuracy is crucial to avoid any penalties or discrepancies with the Income Tax Department.