

GST COMPREHENSIVE ENTRIES PRACTICE

1.

***PASS ENTRIES IN THE BOOKS OF
AKASH BROS .***

***ALL TRANSACTIONS ARE ENTERED
IN STATE OF HARYANA .***

CGST & SGST RATES ARE 6% EACH

- **PURCHASED 10 LED'S FOR
1,00,000 ON CREDIT FROM
RAM**

- **SOLD ALL GOODS FOR
1,50,000
ON CREDIT TO SHYAM**

- **PURCHASED COMPUTER
PRINTER FOR OFFICE FOR
25,000 AND PAYMENT MADE
BY CHEQUE**

- **LEGAL CONSULTATION FEE
5,000 PAID IN CASH**

- **RENT OF 10,000 PAID BY
CHEQUE**

2.

***PASS ENTRIES IN THE BOOKS
OF MUKTI AND SONS***

***ALL TRANSACTIONS ARE
ENTERED IN THE STATE OF
HARYANA***

***CGST AND SGST RATES ARE 6
% EACH***

- ***PURCHASED GOODS
FOR 3,00,000 FROM
SS CHATERJEE***

- ***SOLD GOODS FOR 5,00,000 TO
ADIYOGI***

- ***RETURNED GOODS TO
SS FOR 15,000***

- ***ADIYOGI RETURNED GOODS
50,000***

- ***PRINTING AND STATIONERY
EXPENSES 10,000 PAID IN
CASH***

- ***GOODS WITHDRAWN 40,000***

- ***GOODS LOST IN FIRE 30,000***

3.

***ENTER FOLLOWING
TRANSACTIONS IN THE BOOKS
OF KAJAL TRADERS***

***ALL TRANSACTIONS HAVE
TAKEN PLACE IN THE STATE OF
HARYANA***

CGST SGST RATE - 9% EACH

- **PURCHASED GOODS FOR 2,50,000 FROM C TRADERS @ 20% TRADE DISCOUNT**
- **SOLD GOODS TO P BROS FOR 1,60,000**
- **RECEIVED FROM P BROS , A CHEQUE FOR 1,00,000 ON ACCOUNT
CHEQUE IS SENT TO BANK**
- **PURCHASED FURNITURE FOR 25,000 AND PAYMENT MADE BY CHEQUE**

- **ADVERTISING CHARGES 10,000 PAID BY CHEQUE**
- **SOLD GOODS FOR 50,000 AND RECEIVED A CHEQUE FOR THE SAME . CHEQUE SENT TO BANK**
- **COMMISSION 5,000 RECEIVED IN CASH**

4. JOURNALISE IN THE BOOKS OF KAVITA TRADERS :-

- **GOODS PURCHASED
FOR 3,00,000 FROM
OUTSIDE STATE AND
PAID BY CHEQUE**
- **SOLD GOODS FOR
2,00,000 OUTSIDE
THE STATE ON
CREDIT**
- **SOLD GOODS FOR
3,60,000 LOCALLY
ON CREDIT**

- **PAID TELEPHONE
BILL 10,000 BY
CHEQUE**

- **AC PURCHASED
FOR OFFICE FOR
50,000 AND
PAID BY CHEQUE**

- **CGST SGST 6 %**

**5. Pass entries in
the books of Shri
chandaraam of
kerala .**

CGST SGST 9 %

- ***PURCHASED GOODS
FOR 6,00,000 FROM
CHÉNNAI***
- ***PURCHASED GOODS
FOR 1,00,000 FROM
KÉRALA***
- ***SOLD GOODS
COSTING 1,60,00 TO
NAVEÉN OF
HYDERABAD AT A
PROFIT OF 25 % ON
COST LESS TRADE
DISCOUNT 10%***

- **SOLD GOODS TO KOKILA COSTING 5,00,000 @ 60% PROFIT LESS DISCOUNT 15% AGAINST CHEQUE**
- **ADVERTISEMENT CHARGES 16,000 PAID IN CASH**
- **PURCHASED A COMPUTER FOR OFFICE USE 60,000 BY CHEQUE**

● **WITHDREW
20,000 FOR
PERSONAL USE**

**6.
PASS JOURNAL
ENTRIES IN THE
BOOKS OF
YOGESH & SONS
IN HARYANA**

**CGST & SGST IS
GIVEN
TRANSACTION WISE**

**1. PURCHASED GOODS FROM
ANU TRADERS OF
HARYANA FOR 5,00,000**

[CGST @9% & SGST @ 9%]

**2. PURCHASED GOODS FROM
RANI ENTERPRISES OF
RAJASTHAN FOR 6,00,000**

[IGST @ 12%]

**3. SOLD GOODS TO GAGAN OF
HARYANA FOR 4,00,000**

[CGST @ 9% & SGST @ 9%]

**4. PAID RAILWAY FREIGHT
30,000**

[CGST @ 9% & SGST @ 9%]

**5. PURCHASED COMPUTER
PRINTER FOR OFFICE 1,60,000
FROM DELL LTD. ON CREDIT**

[CGST @ 6% & SGST @ 6%]

**6. SOLD GOODS TP GANGADHAR
IN UP FOR 8,40,000 AGAINST
CHEQUE**

[IGST @ 18 %]

**7. PAID FOR BROAD BAND
SERVICES 20,000 BY CHEQUE**

[CGST @ 6% & SGST @ 6%]

**8. PAYMENT MADE FOR
BALANCE AMOUNT OF GST**

7.

**PASS ENTRIES IN THE
BOOKS OF ALL PARTIES
ASSUMING CGST @ 9%
AND SGST @ 9%**

- 1. GOODS SOLD BY A
MANUFACTURER
ANIKET OF
MAHARASHTRA TO
A DEALER , RAJESH
OF MAHARASHTRA
FOR 1,00,000**

**2. GOODS SOLD BY
RAJESH TO CHANDNI
OF GUJARAT FOR
2,40,000**

**3. GOODS SOLD BY
CHANDNI TO DANISH
OF GUJARAT FOR
3,00,000**

**4. GOODS SOLD BY
DANISH TO EKANT OF
RAJASTHAN COSTING
3,00,000 @ 33.33 %
PROFIT ON COST**