**PROMISSORY NOTE PAYABLE ON DEMAND**

Rs . ..................

Bombay

1 st January, 2001

On demand, I promise to pay Shri X Y, etc. or order the sum of Rs . ................ (Rupees ………. only) with interest at the rate of……………………% per annum.

A B (Stamp)

Son of ……………..Resident of ..............

(Signature across the stamp)