**DEED OF TRANSFER OF THE BENEFIT OF AN EXISTING MORTGAGE BY WAY OF GIFT**

[*Short form*]

THIS DEED OF GIFT made the \_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_

 BETWEEN

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (insert the name, address, etc. of donor) (hereinafter called the transferor) of the ONE PART

AND

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (insert the name, address, etc. of*donee*) (hereinafter called the donee) [state the relationship if any of the transferor] of the OTHER PART supplemental to a mortgage dated the........... day of..............and made between [*mortgagor*] of the One Part and the transferor of the Other Part affecting the property therein mentioned.

WITNESSETH that in consideration of his natural love and affection for the donee the transferor hereby transfers to the donee the benefit of the said mortgage.

IN WITNESS etc.

[*Signature of transferor*]