**RECEIPT OF PURCHASE MONEY OF RETIRING PARTNERS SHARE**

This deed is made on \_\_\_\_\_ day of \_\_\_\_- 20\_\_\_\_ Between  \_\_\_\_\_\_( name of the retiring partner) aged of \_\_\_\_. The parties hereto having business of \_\_\_\_ under the firm style of \_\_\_\_\_ registered under the partnership act.

The purpose of stamp duty it has been agreed that the sum of Rs. \_\_\_\_\_ paid part of the said sum of \_\_\_\_\_ shall be the price of the share of the retiring partner in the immovable property and that the sum of Rs\_\_\_\_\_\_\_ shall be the price of the share of the said partner in cash and with bankers and movable property passing by delivery belonging to the partnership and the sum of Rs\_\_\_ balance out of the said sum of Rs\_\_\_\_ shall be the price of the share of the said retiring partner in the goodwill and the residue of assets of the said partnership property.

Signature

Witnesses

1.

2.