COMPANY NAME\_\_\_\_\_\_\_\_\_\_\_\_\_                                    Date:\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_                                           No.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_                                          Amount:

Name\_\_\_\_\_\_\_\_\_\_(party)

Amount in words\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

                                  Duration form

DATE:             Description          Amount              Payment            Balance

Borrower will repay the amount of this note in\_\_\_\_\_ in equal and continuously in every month in the form of installments of Rs.\_\_\_\_\_\_ each on the \_\_\_\_ day of every month commencing on the \_\_ day of 20\_\_, and ending on \_\_\_\_ of 20\_\_

LATE CHARGES:

Any payment not remunerated within the \_\_\_\_\_\_ days of its due date shall be subject to a belatedly charges of \_\_\_ of the payment, not exceeding \_\_\_ of such payments of installments.

Failure to Pay

If the borrower makes any default in making the payments on time, then the lender can order for the instant repayment of the balance amount of the loan amount, without giving any further notices to the borrower.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_                                                    \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Borrowers signature                                                   Lenders signature